

Take **action** on your retirement plan

457(b) Deferred Compensation Plan

The Deferred Compensation Plan (DCP) with Corebridge Financial provides an opportunity to take advantage of tax-deferred income for your future. The tax advantages, plus plan features and benefits, make the 457(b) DCP an ideal way to help accumulate funds for your future. And we bring you the investment options and personal services to help keep things simple.

Your salary deferral contributions made to the plan are not subject to the 10% federal early withdrawal tax penalty.

Tax-deferred accumulation

Current federal income taxes on all contributions, interest and earnings in your 457(b) DCP are deferred until withdrawal, usually at retirement. Tax-deferred earnings, coupled with the power of compounding, may provide greater growth than might be possible with current taxable savings methods. Remember that income taxes are payable when you withdraw money from your account and restrictions may apply to withdrawals prior to age 70½ or severance from employment.

Pretax contributions

You contribute by convenient payroll reduction before federal income tax withholding is calculated. This helps reduce your current taxable income so you can save more for retirement with money that otherwise would have gone toward income taxes.

Access to your contributions

Generally, depending on your employer's plan, your account contributions may be distributed in any of the following events:

- Age 70½
- Severance from employment

- Your death
- Unforeseeable emergencies

In addition, distributions are not subject to the 10% federal early withdrawal tax penalty on early withdrawals except on amounts rolled into the 457(b) plan from other non-457(b) eligible retirement plans.

Contribution limits:

Generally, you may contribute as much as 100% of your annual includible compensation up to the annual contribution limits set by the Internal Revenue Service.

You may be able to contribute additional funds if you are within the last three years ending in the year before normal retirement age under your plan and under contributed in prior years and/or are age 50 or older. If eligible for both catch-up contributions above, you may not combine the two but, may contribute up to the higher amount.

Visit corebridgefinancial.com/rs/contributionlimits to see the maximum amount you can contribute to your retirement plan(s).

457(b) Deferred Compensation Plan Highlights

Investment flexibility

We offer an array of innovative investment options from well-known investment companies. This provides the flexibility you might need to design a unique program tailored to your individual needs. Keep in mind that investment values will fluctuate so that your investments, when withdrawn, may be worth more or less than the original cost. Remember that investment involves risk,

including the possible loss of principal. Your financial professional can assist you in choosing the options that will match your long-term goals.

Vesting

Participants in 457(b) plans of governmental employers, including public school districts, always own 100% of the deferrals.

Important considerations before deciding to move funds either into or out of a Corebridge retirement services account

There are many things to consider. For starters, you will want to carefully review and compare your existing account and the new account, including: fees and charges; guarantees and benefits; and, any limitations under either of the accounts. Also, you will want to know whether a surrender of your current account could result in charges. Your financial professional can help you review these and other important considerations.

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. Read the fund prospectuses carefully before investing. The fund prospectuses contain important information, which can be obtained from your financial professional at CorebridgeFinancial.com/retirementservices or by calling 1.800.428.2542 and following the prompts.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

Annuities are issued by The Variable Annuity Life Insurance Company, Houston, TX. Variable annuities are distributed by AIG Capital Services, Inc., member FINRA.

Securities and investment advisory services offered through VALIC Financial Advisors, Inc., member FINRA, SIPC and an SEC-registered investment adviser.

VALIC Retirement Services Company provides retirement plan recordkeeping and related services and is the transfer agent for certain affiliated variable investment options.

All companies above are wholly owned subsidiaries of Corebridge Financial, Inc.

Corebridge Retirement Services, Corebridge Financial and Corebridge are marketing names used by these companies.